School Committee Vote Needed

	FY24 Revised	FY25 Level Services	FY25 School Committee "A" Budget	FY25 School Committee "B" Budget
Total Budget Appropriation	**$106,224,413**	**$117,390,083**	**$114,380,105**	**$108,062,386**
Increase from prior year	$3,324,973	$11,165,670	$8,155,692	$1,837,973
Percent Increase from prior year	**3.23%**	**10.51%**	**7.68%**	**1.73%**
TOTAL Assessments	$85,614,057	$ 98,039,727	$95,030,949	$ 88,713,230
Acton Assessment	$71,669,758	$ 81,569,644	$79,070,675	$ 73,823,434
Acton % Change	**2.84%**	**13.81%**	**10.33%**	**3.00%**
Boxborough Assessment	$13,944,299	$ 16,470,083	15,960,274	$ 14,889,796
Boxborough % Change	**5.18%**	**18.11%**	**14.46%**	**6.78%**

Recommended MOTION for FY2025 Acton-Boxborough Regional School District Budget Appropriation and Assessments

MOTION: That the Committee adopt the budget of the Acton-Boxborough Regional School District for the fiscal year July 1, 2024 through June 30, 2025 as presented in the amount of **$114,380,105**;

Which is reduced by estimated receipts and available funds in the following amounts:
- Anticipated Chapter 70 Aid in the amount of **$16,091,731**
- Anticipated State Transportation Aid in the amount of **$2,417,425**;
- Anticipated State Charter School Aid in the amount of **$150,000**;
- Anticipated Medicaid Reimbursement of **$215,000**;
- Anticipated Investment Earnings of **$300,000**;
- Estimated Miscellaneous Revenues of **$25,000**;
- Estimated McKinney-Vento Transportation of **$150,000**;

And transfers from the following District reserves:
- Excess & Deficiency Fund in the amount of **$0.00**
- Capital Stabilization Fund in the amount of **$0.00**.

For a net amount to be assessed to member towns in accordance with the Education Reform Law and the terms of the Regional Agreement and amendments thereto as follows:

Acton **$79,070,675** (consisting of a Capital Assessment of **$5,810,256** and an Operating Assessment of **$73,260,419**); and

Boxborough **$15,960,274** (consisting of a Capital Assessment of **$1,080,560** and an Operating Assessment of **$14,879,714**);

NOTE: Adoption requires a two-thirds vote of all SC members (MGL, Ch. 71, Sec. 16B)